



# Agenda

**Notice is hereby given of  
an Open Workshop**

**Tuesday 5 May 2026**

1:00PM

Council Chamber  
Waimate District Council  
125 Queen Street  
Waimate

[www.waimatedc.govt.nz](http://www.waimatedc.govt.nz)

**Order Of Business**

**Reports** ..... 4

**1 General Business**..... 4

    1.1 Draft Annual Plan 2026/27 ..... 4

Open workshops are an informal forum for staff to bring information items or presentations to Council which, if undertaken at a Council meeting, could take a significant amount of time, and therefore restrict other business from being transacted.

No decisions or resolutions will be made.

Brief agendas will be prepared and will be available on Council's website:

<https://www.waimatedc.govt.nz/council/meetings/agendas-and-minutes> and brief notes will be taken.

There are no legal requirements relating to a quorum.

Standing Orders do not apply.

Members of the public are welcome to attend but do not have speaking rights.

## REPORTS

### 1 GENERAL BUSINESS

#### 1.1 DRAFT ANNUAL PLAN 2026/27

**Author:** Melissa Thomson, Accountant

**Authoriser:** Tina Stevenson, Corporate Services Group Manager

**Attachments:** 1. Annual Plan 2026-27 Analysis [↓](#) 

#### PURPOSE

1. For Council to consider the draft Annual Plan 2026-27 financials, along with some potential rating and funding options, and provide guidance on potential modifications.

#### BACKGROUND

2. Please refer to the attached paper for analysis of the draft Annual Plan 2026-27 financials.
3. Sample rates properties are expected to be made available prior to the Workshop and circulated as appropriate.
4. The draft budgets will be included in the draft Annual Plan 2026-27 which will be brought to Council for adoption in due course.
5. To meet statutory deadlines, Council is required to adopt its Annual Plan 2026-27 by 30 June 2026.

#### OUTCOME

6. That Council provides guidance on potential modifications, to inform the 2026-27 budgets for inclusion in the draft Annual Plan 2026-27.

**Proposed Annual Plan 2026/27****5 May 2026****Agenda**

Councillors to discuss the draft Annual Plan financials, along with some potential rating and funding options, and provide guidance on potential modifications.

**Contents**

- Annual Plan - Financial variance analysis and explanatory notes

To be read in conjunction with the following reports:

- Report 1 – Detailed Revenue by item
- Report 2 – Detailed Other expenses by item
- Report 3 – Detailed Surplus / (Deficit) by activity
- Report 4 – Rates required by activity
- Report 5 - Capital expenditure
- Report 6 – Revenue and Financing Policy targets by activity
  
- Three Waters financials by Scheme and activity

Sample rates properties (to be provided by Tina)

## Annual Plan 2026/27

### 1. Prospective Statement of Comprehensive Revenue and Expenditure

Budget Managers were directed by the Chief Executive that given current pressures on our community, with the cost of living, along with community messaging that Council should focus on needs and not wants, budgets should be adequate to meet compliance and legislation but conservative.

Please note that the financials presented have not been peer reviewed, and may be subject to change following review.

#### Annual Plan 2027 (AP2027) – Basis of preparation

The draft AP2027 budgets includes some partial funding of depreciation for the Three Waters activities, in line with the LTP.

The Downlands Rural Water scheme financials were received in draft form on 2<sup>nd</sup> April, and have been included in this draft budget.

The draft AP2027 proposes a deficit of \$1.578m, which compares to LTP25-34 – Y2 2027 predictions of a deficit of \$1.663m, therefore a favourable movement of \$85,000.

## Forecast Statement of Comprehensive Revenue and Expenditure for the year ended 30 June 2027

Year ended 30 June	Actual	LTP	Proposed	LTP 25-34	Increase / (decrease) to LTP
	2025 \$000	2026 \$000	2027 \$000	2027 \$000	2027 \$000
<b>Operating revenue</b>					
Rates (net of remissions)	15,982	17,479	18,450	18,389	62
Development and financial contributions	298	210	109	82	26
Subsidies and grants	5,661	4,649	4,996	4,748	248
Fees and charges	1,466	1,407	1,625	1,459	165
Interest revenue	120	85	71	63	8
Other revenue	2,332	3,619	1,285	1,363	(78)
<b>Total operating revenue</b>	<b>25,860</b>	<b>27,449</b>	<b>26,536</b>	<b>26,104</b>	<b>432</b>
<b>Operating expenditure</b>					
Personnel costs	6,447	6,990	7,718	7,226	492
Depreciation and amortisation	6,973	7,920	7,805	7,922	(117)
Finance costs	350	601	652	878	(226)
Other expenses	10,656	13,323	11,938	11,740	198
<b>Total operating expenditure</b>	<b>24,426</b>	<b>28,833</b>	<b>28,114</b>	<b>27,767</b>	<b>347</b>
<b>Operating surplus / (deficit) before taxation</b>	<b>1,434</b>	<b>(1,384)</b>	<b>(1,578)</b>	<b>(1,663)</b>	<b>85</b>

A further detailed report by revenue and expenditure items is attached (Report 1 and 2).

## 2. Analysis of the Surplus / (Deficit):

To understand what contributes to the surplus / (deficit), the following items are analysed to compare the draft AP2027 to the Long Term Plan 2025-2034, Year 2 2027 (LTP) predictions:

Year ended 30 June	Actual 2025	LTP 2026	Proposed 2027	LTP 25-34 2027
a) Non rateable activities				
Camping	(285)	(181)	(205)	(221)
Property	467	(14)	(131)	(24)
Community Housing	(61)	(32)	(35)	(16)
Forestry	80	80	(14)	(143)
All other non rateable activities	(120)	(26)	44	(21)
b) Depreciation not funded				
Roading - Capital funded (Depn "gap")	(645)	(875)	(670)	(836)
Event Centre - Loan funded	(149)	(153)	(153)	(153)
Various asset depreciation not funded	(89)	(109)	(116)	(109)
c) Rates smoothing / timing of expenditure	187	(43)	(60)	151
d) Reserve movements / loan repayments				
Event Centre loan repayments	58	80	116	81
District Plan reserve (drawdown)	162	(79)	(105)	(81)
Other reserve (drawdowns) / repayments	(97)	179	(38)	(32)
e) Water Supply				
Surplus from activity	335	-	-	-
Depreciation un-funded	(150)	(211)	(210)	(259)
f) Alpine Energy Dividend rates smoothing	170	-	-	-
g) All other variances - Actual to budgets	1,572	-	-	-
<b>Surplus / (Deficit)</b>	<b>1,434</b>	<b>(1,384)</b>	<b>(1,578)</b>	<b>(1,663)</b>

Item a) is unfavourable to LTP mainly due to the property activity aligning internal rent charges to market values. The property activity includes expenditure for the Courthouse and Regent Theatre buildings, along with a community hall which do not have funding income streams. Depreciation expenses on these assets are \$96,613 for 2027.

Item b) (line 2) Roading capital compared to depreciation is lower than the LTP due to the LTP forecasts being based on estimated revaluations, however the draft AP2027 budgets now include the latest asset valuation and depreciation charges as at 30 June 2025.

Various asset depreciation not funded – Council do not fund the depreciation on the following rateable activities assets:

- Victoria Park Scout Hall, Netball and Tennis pavilion, Iron shelters, Aviary and mower shed
- Waimate Skatepark and equipment
- John Street tennis courts building

Item d) is favourable to LTP mainly due to the LTP budget including the Recreational track development grant of \$250,000, however \$150,000 was paid during the current year and \$100,000 in the prior year.

Item g) Actual 2025 includes income recognised for vested assets, found assets, insurance proceeds and other income.

A further detailed report by Activity is attached (Report 3).

**3. Analysis of proposed overall rates increase**

The draft AP 2027 proposes rates revenue of \$18.51m compared to \$18.45m for the LTP predictions, an increase of \$61,000. The table below demonstrates the overall rates increases for the AP proposed for 5.5% compared to the LTP prediction of 5.2%.

	Actual 2025	LTP 2026	Proposed 2027	LTP 25-34 2027	Increase / (decrease)
General and Targeted Rates (Whole of Council)	16,041,615	17,541,788	18,514,294	18,453,623	60,671
Council (excluding Three Waters)			1.3%	3.1%	-1.8%
Three Waters Business Unit			4.2%	2.1%	2.1%
<b>Overall % Increase</b>	<b>13.4%</b>	<b>9.2%</b>	<b>5.5%</b>	<b>5.2%</b>	<b>0.3%</b>
<hr/>					
Three Waters - Rates	4,838,994	5,421,754	6,165,054	5,796,573	368,481
% Increase	13.6%	11.5%	13.7%	6.9%	6.8%
<hr/>					
Council (excluding Three Waters) - Rates	11,202,620	12,120,034	12,349,240	12,657,049	(307,809)
% Increase	13.6%	8.2%	1.9%	4.4%	(2.5%)

The Three Waters overall increase is proposed at 13.7% compared to the LTP prediction of 6.9%, and for the remainder of Council the proposed increase is 1.9% compared to the LTP prediction of 4.4%.

Note: Due to the separation of the Three Waters Business Unit activities, there has been a reallocation of internal resources which means that some costs have been redistributed between the Three Waters activities and the remainder of Council.

The main drivers of the increases are analysed as follows:

Year ended 30 June	Annual Plan 2026	Draft Budget 2027	LTP Year 2 2027	Variance
External interest (total expense)	481,617	564,648	788,341 -	223,693
<b>Overall rates increase impact</b>		<b>0.5%</b>	<b>1.7%</b>	<b>-1.3%</b>
Waste Contract and disposal costs	1,565,072	1,610,498	1,707,732 -	97,234
<b>Overall rates increase impact</b>		<b>0.3%</b>	<b>0.8%</b>	<b>-0.6%</b>
Depreciation increase (excluding 3Waters)	-	28,500	37,535 -	66,035
<b>Overall rates increase impact</b>		<b>-0.2%</b>	<b>0.2%</b>	<b>-0.4%</b>
Rateable overheads increase (Including EBE, business units overheads, excluding 3Waters)		42,351	331,317 -	288,966
<b>Overall rates increase impact</b>		<b>0.2%</b>	<b>1.9%</b>	<b>-1.6%</b>
Roading targeted rates	3,410,575	3,399,680	3,379,484	20,196
<b>Overall rates increase impact</b>		<b>-0.1%</b>	<b>-0.2%</b>	<b>0.1%</b>
All other items		<b>0.6%</b>	<b>-1.4%</b>	<b>2.0%</b>
<b>Council (excluding Three Waters)</b>		<b>1.3%</b>	<b>3.1%</b>	<b>-1.8%</b>
Urban Water targeted rates	1,375,848	1,619,883	1,513,434	106,449
<b>Overall rates increase impact</b>		<b>1.4%</b>	<b>0.8%</b>	<b>0.6%</b>
Rural Water targeted rates	2,926,746	3,265,661	3,109,380	156,281
<b>Overall rates increase impact</b>		<b>1.9%</b>	<b>1.0%</b>	<b>0.9%</b>
Sewer targeted rates	895,958	1,013,023	932,790	80,233
<b>Overall rates increase impact</b>		<b>0.7%</b>	<b>0.2%</b>	<b>0.5%</b>
Stormwater general rates	222,123	265,451	239,932	25,519
<b>Overall rates increase impact</b>		<b>0.2%</b>	<b>0.1%</b>	<b>0.1%</b>
<b>Three Waters</b>		<b>4.2%</b>	<b>2.1%</b>	<b>2.1%</b>
<b>Total overall rates increase</b>		<b>5.5%</b>	<b>5.2%</b>	<b>0.3%</b>

A further detailed report of rates required by Activity is attached (Report 4).

#### 4. Subsidies and grants

Waka Kotahi NZTA subsidy income is forecast at \$4.402m in the draft AP 2027 budget which matches the LTP budget.

The draft AP 2027 budget includes \$230,000 for Local Water Done Well transitions costs which is expected to be offset by Better Off Funding and Transitional Funding income of \$230,000 in that same year.

#### 5. Other revenue

Annual gain on forest growth is forecast at \$74,000 in the draft AP 2027 budget which matches the LTP budget.

Harvesting income was forecast at \$2.25m in the current year budget, however this is not expected to be undertaken and has not been included in the cashflow or budgeted income for 2027. The LTP estimates assumed that the proceeds from the harvest would be used to offset external debt.

## 6. Alpine Energy dividend income

There is no provision for Alpine Energy Dividend income in the draft AP 2027 budget which matches the LTP budget.

## 7. Employment benefit expenses (EBE)

Employment Benefit expenses are forecast to increase to \$7.718m in the draft AP 2027 budget compared to \$6.990m for the current year 2025/26, therefore an increase of \$0.728m. The increase is analysed as follows:

Opening Annual Plan budget 30 June 2025	\$ 6,989,970
New resources:	\$ 324,310
- Three Waters – Finance and Data Analyst Lead 1.0 FTE (position filled)	
- Three Waters – Assistant Engineer 1.0 FTE (currently vacant)	
- Regulatory – Graduate Planner 1.0 FTE (position filled)	
Increased resources (partially budgeted in prior years):	\$ 287,720
- Council wide – Health, Safety and Wellbeing Advisor 1.0 FTE	
- Utilities department – additional hours, overtime and allowances	
- Event Centre – additional hours	
- Animal Control after hours – additional hours	
- Cleaning team – team review (offset by reduced contractors costs)	
- Asset Group Administration – 10 hours allowed per week	
- Waimate Lakes Camping – Resource all year round	
- Swimming Pool – additional hours	
Mayors Taskforce for Jobs resource reduced and Climate Change Biodiversity Officer resource fixed term contract, Human Resources Advisor	\$ (163,770)
Plus overall increase allowed	\$ 193,660
Plus additional net increases allowed	\$ <u>85,950</u>
Total Employment Benefit Expenses proposed	\$ <b>7,717,840</b>

The Employment Coordinator position is funded from the Mayors Taskforce for Jobs initiative.

## 8. Other Expenses

### 8.1 Roothing operational spends

The roading operational spends (including Roothing Technical Unit professional services) are proposed to increase to \$3.823m in the draft AP 2027 compared to \$3.723m for the Annual Plan 2024, therefore an increase of \$0.1m.

The draft AP 2027 spends are proposed to increase by \$15,000 compared to the LTP 2027 forecast.

### 8.2 District Plan Review

The draft AP 2027 includes District Plan review expenditure of \$180,000 to be funded from reserves. The budget is an increase of \$77,000 compared to the LTP 2027 forecast.

### 8.3 Insurance costs

The current year budget allows insurance and LAPP insurance costs totalling \$589,000, with the draft AP 2027 allowing a total of \$404,000, a reduction of \$185,000 overall. This compares to the LTP 2027 forecast of \$606,000.

### 8.4 Software and Compliance software costs

The current year budget allows software and contractor system support costs totaling \$573,000, with the draft AP 2027 allowing a total of \$687,000, an increase of \$114,000 overall. The increased cost is driven by growth in staff numbers, rising software costs, and greater compliance and reporting requirements.

The software costs included in the LTP 2027 were \$596,000, therefore an increase of \$91,000.

### 8.5 Three Waters Committee remuneration

The draft AP 2027 budget includes remuneration expenses of \$100,000 for the Three Waters Committee.

## 9. Waste Management activity

The current year budget allows Waste Management contract and disposal costs totalling \$1.565m, with the draft AP 2027 allowing a total of \$1.680m, an increase of \$0.115m overall. The increased cost is driven by price escalation in the contract and increased disposal costs at Redruth which includes allowances for Waste Levy increases.

Waste Management contract and disposal costs forecast for the LTP21-31 - Y4 2025 were \$1.707m, therefore a slight reduction of \$27,000.

## 10. Reserve Funding

### 10.1 Grants

The Recreational tracks development grant and Bushtown grant totalling \$26,000, along with the Dog and Agility Park grant of \$2,000, are included in the draft AP 2027 and are funded from the Subdivision Recreational Reserve.

### 10.2 District Plan review

Expenditure of \$180,000 included in the draft AP 2027 will be funded from the District Plan special reserve. Annual funding of \$50,000 has been included in the draft AP 2027 budget to build a reserve for future reviews.

### 10.3 Civil Defence expenditure

Expenditure of \$9,500 has been funded from reserves for Training and other expenditure.

### 10.4 Waste Management – contract costs funded from Waste Levy

The Waste Levy will fund \$65,800 of contract expenses for waste reduction and contamination education.

### 10.5 Training and seminars / Recruitment

Total expenditure of \$101,500 has been funded from reserves for Elected Member and staff training, along with recruitment costs.

**11. Rural Water Schemes depreciation funding**

In line with the LTP approach of smoothing rates increases, the following depreciation expenses are proposed to be unfunded in this draft AP 2027 budget:

Year ended 30 June	2024/25 Actuals	2025/26 Budget	2026/27 Forecast	LTP 25-34 Year 2
Water Supply - Depreciation not funded				
Cannington/Motukaika	-	33,498	-	54,572
Cattle Creek	-	-	-	-
Hook/Waituna	-	659	85,000	100,672
Lower Waihao	149,954	99,095	124,906	44,218
Otaio/Makikihi	-	-	-	-
Waihaorunga	-	6,922	-	21,897
Waikakahi	-	-	-	37,329
Waimate Urban	-	70,447	-	(151)
	<b>149,954</b>	<b>210,621</b>	<b>209,906</b>	<b>258,537</b>

Due to the estimated timing of completion of some Three Waters capital projects, there will be a further increase in depreciation expenses for 2028 of approximately \$130,000.

**12. Overheads Review**

Business units are used to collate income and expenditure for Council where these do not align to a specific activity. These costs include Employment Benefit Expenses, training and seminars and any other general expenditure where it benefits a range of activities.

To ensure that Ring-fencing requirements are fulfilled the Leadership Team has begun a review of the Business Units with concentration on the "Corporate Administration" units. Each unit allocate costs based on the most appropriate driver, for example Human Resources costs are partially distributed based on the number of staff in each department/activity.

The outcome of the overhead allocation review has not been incorporated into these draft financials, however some adjustments have been made to ensure the Three Waters overheads are aligned more appropriately to the activities that benefit.

**13. Capital Expenditure**

Capital expenditure is forecast at \$14.136m in the draft AP 2027 compared to \$6.728m for the LTP 2027, therefore an increase of \$7.408m. Further detail on capital expenditure is attached (Report 5).

**14. Options for consideration**

The following options for operational expenditure reductions for the draft AP 2027 are presented for consideration:

Activity	Reduction proposed	Option for consideration												
14.1 District Plan review		The draft budget includes funding of \$50,000 for future reviews of the District Plan. Council could consider if this is appropriate.												
14.2 Economic Development		The draft budget includes \$20,000 for promotional spends that could be funded from Economic Development reserves.												
14.3 Depreciation funding		<p>Sextons office and workshop Waimate Cemetery Annual depreciation on the following assets is currently funded in the draft Annual Plan 2027, therefore Council to consider if this is appropriate:</p> <table data-bbox="746 779 1117 862"> <tr> <td>Building</td> <td>\$ 1,400</td> </tr> <tr> <td>Workshop</td> <td>\$18,216</td> </tr> <tr> <td>Storage shed</td> <td>\$ 1,086</td> </tr> </table> <p><i>Insurance review: In the event of a total loss, the requirements of the asset would be considered, and the building would likely be relocated elsewhere.</i></p>	Building	\$ 1,400	Workshop	\$18,216	Storage shed	\$ 1,086						
Building	\$ 1,400													
Workshop	\$18,216													
Storage shed	\$ 1,086													
14.4 Depreciation funding		<p>Waimate Swimming Pool &amp; Swimming Pool Buildings (including boiler room/heat pumps etc) Annual depreciation on the following assets is currently funded in the draft Annual Plan 2027, therefore Council to consider if this is appropriate:</p> <table data-bbox="746 1099 1117 1211"> <tr> <td>Building</td> <td>\$25,934</td> </tr> <tr> <td>Main pool</td> <td>\$26,569</td> </tr> <tr> <td>Paddling pool</td> <td>\$ 520</td> </tr> <tr> <td>Heatpumps</td> <td>\$17,940</td> </tr> </table> <p><i>Insurance review: Self-insure 50% - In the event of a total loss, it would be reasonable to assume the asset may not be replaced like-for-like with an opportunity to align the asset replacement with the current and future needs of the community. A collaborative approach to funding would likely occur including the community and external funders.</i></p>	Building	\$25,934	Main pool	\$26,569	Paddling pool	\$ 520	Heatpumps	\$17,940				
Building	\$25,934													
Main pool	\$26,569													
Paddling pool	\$ 520													
Heatpumps	\$17,940													
14.5 Depreciation funding		<p>Waimate Skatepark and Equipment The annual depreciation on the following assets are NOT funded in the draft Annual Plan 2027, therefore Council to consider if this is appropriate:</p> <table data-bbox="746 1507 1117 1673"> <tr> <td>Skate Park structure</td> <td>\$3,864</td> </tr> <tr> <td>Skate Park seating and tables</td> <td>\$ 280</td> </tr> <tr> <td>Skate Park Swingset and bins</td> <td>\$ 250</td> </tr> <tr> <td>Skate Park Fitness equipment</td> <td>\$ 998</td> </tr> <tr> <td>Playground safety matting</td> <td><u>\$ 910</u></td> </tr> <tr> <td></td> <td><b>\$6,302</b></td> </tr> </table>	Skate Park structure	\$3,864	Skate Park seating and tables	\$ 280	Skate Park Swingset and bins	\$ 250	Skate Park Fitness equipment	\$ 998	Playground safety matting	<u>\$ 910</u>		<b>\$6,302</b>
Skate Park structure	\$3,864													
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Playground safety matting	<u>\$ 910</u>													
	<b>\$6,302</b>													

**15. Sample properties**

A report of the rating impacts on some sample properties, based on the current rates increase of 5.5% will be circulated when available.

## REPORT 1 – Detailed Revenue by item

## Revenue analysis for the year ended 30 June 2027

Year ended 30 June	Annual Plan	LTP	Proposed	LTP 25-34	Variance
	2025	2026	2027	2027	to LTP
	\$000	\$000	\$000	\$000	\$000
<b>Revenue</b>					
General Rates	2,519	2,908	3,186	3,081	105
Targeted Rates	9,581	10,435	11,153	10,895	258
Civic Amenities Rates	3,942	4,200	4,175	4,477	(302)
Remissions	(60)	(63)	(64)	(65)	1
Rate Penalties	187	125	150	129	21
Camping fees	528	544	604	561	43
Cemetery income	76	95	80	98	(18)
Library income	7	10	7	10	(3)
Swimming Pool income	32	33	33	34	(1)
Three Waters application and connection fees	82	48	65	49	16
Animal Control fees	125	132	139	135	5
Regulatory fees and licences	435	392	444	405	40
Waste fees	182	154	185	169	16
Grants and Donations		4	1	4	(3)
Vested and found assets income recognition	220	13	57	-	57
Grants	1,509	351	594	346	248
Petrol Tax	100	104	100	107	(7)
NZ Transport Agency Subsidy	4,153	4,298	4,402	4,402	-
General recoveries	1,070	322	228	285	(57)
Commissions	60	51	62	53	9
Dividends	-	6	-	7	(6)
Forestry Revenue	-	2,252	61	63	(2)
Finance Revenue	120	85	71	63	8
Sundry Sales	131	167	130	171	(41)
Gain on sale of assets	40	-	-	-	-
Gain on Forest Revaluations	166	150	74	74	-
Development and financial contributions	136	189	84	61	23
Reserve contributions	162	21	25	22	3
Rent - Land	26	39	41	41	-
Rent - Residential	250	276	313	313	-
Rent - Land and leases	62	92	116	96	20
Rent - Park House	20	19	20	20	1
<b>Total revenue</b>	<b>25,860</b>	<b>27,449</b>	<b>26,536</b>	<b>26,104</b>	<b>432</b>

## REPORT 2 – Detailed Other Expenses by item

## Expenditure analysis for the year ended 30 June 2027

Year ended 30 June	Annual Plan	LTP	Proposed	LTP 25-34	Variance
	2025	2026	2027	2027	to LTP
	\$000	\$000	\$000	\$000	\$000
<b>Other expenditure</b>					
Employment - Training and Conferences	64	119	117	119	(2)
Employment - ACC	26	23	27	24	3
Employment - FBT	21	16	18	16	2
Employment - Recruitment	30	30	95	31	64
Three Waters Committee remuneration	-	-	100	-	100
Protective Clothing	14	16	19	17	2
Councillor Remuneration	357	367	386	379	7
Administration and elections	16	65	-	1	(1)
Advertising	10	30	18	30	(12)
Consumables	3	3	4	3	1
Audit Fees	364	348	415	235	180
External Contractors	50	45	45	46	(1)
Catering	3	5	5	5	-
Cemetery Expenses	8	8	8	8	-
Consultancy expenses	268	191	461	208	253
Consultants - Three Waters	31	100	44	47	(2)
Computer Support	547	502	604	518	86
Functions and Presentations	3	3	4	3	-
General Expenses	509	257	273	160	113
Grants	219	115	117	372	(255)
Grants - Hall rates	55	55	59	57	2
Legal Fees	67	65	68	56	12
Library Purchases	5	5	3	5	(2)
Mayoral Discretionary Fund	-	2	-	2	(2)
Photocopying	51	50	50	52	(2)
Plant Hire	-	10	-	10	(10)
Machinery Expenses	13	15	20	15	5
Postage and Freight	41	40	43	41	1
Promotions and economic development	19	25	35	36	(1)
Publications	3	7	12	-	12
Regulatory expenses including District Plan	111	209	295	216	79
Repairs and Maintenance	211	158	169	170	(1)
Stationery	10	13	14	14	-
Subscriptions/Memberships	65	68	92	70	22
Telecommunications	114	109	105	112	(8)
Vehicle Costs	110	196	162	202	(40)
Valuation Expenses	95	94	117	110	7

## Expenditure analysis continued for the year ended 30 June 2027

	Annual Plan	LTP	Proposed	LTP 25-34	Variance
Year ended 30 June	2025	2026	2027	2027	to LTP
	\$000	\$000	\$000	\$000	\$000
<b>Other expenditure continued</b>					
Communication Expenses	15	15	15	15	-
Bank Fees	7	10	7	10	(3)
Insurance	459	483	315	498	(183)
LAPP Insurance	83	105	88	108	(20)
Property Expenses	105	74	74	77	(3)
Electricity	424	428	517	440	77
Rent	-	15	-	15	(15)
Rates	207	219	256	239	17
Internal labour and plant allocations	(772)	-	-	-	-
Utilities costs - Plant, internal labour and stock	754	450	412	458	(46)
Grounds maintenance (including internal labour)	608	139	145	143	2
Grounds - Tree Purchases	7	16	11	16	(6)
Loss on disposal of property	89	-	-	-	-
Loss on forestry investements	27	-	-	-	-
Zoo Expenses	15	9	11	9	2
Forestry costs	1	2	23	221	(198)
Forestry harvest - valuation recognition	-	2,252	61	63	(2)
Roading - Sealed Pavement Mtce	882	830	849	849	-
Roading - Unsealed Pavement Mtce	421	390	399	399	-
Roading - Drainage Mtce	425	544	556	556	-
Roading - Structural Mtce	76	168	172	172	-
Roading - Environmental Mtce	174	210	215	215	-
Roading - Traffic Service Mtce	195	198	202	202	-
Roading - Level Xing Warning	7	11	11	11	-
Roading - Emergency Reinstatment	19	133	136	136	-
Roading - Professional Services (Mtce)	451	688	704	704	-
Roading - Metalling	375	370	379	379	-
Roading - Non subsidised maintenance & footpath	215	180	200	185	15
Roading - Rechargable works	43	64	40	66	(27)
Contractor costs including Waste Management	1,076	1,044	1,196	1,111	84
Waste Management - disposal to Redruth	501	568	527	645	(118)
Asset Group - Waste Levy Expenditure	7	13	95	13	82
Asset Group - AMP	101	53	65	103	(38)
Asset Group - Line, operational & pump maintenance	21	76	56	78	(21)
Asset Group - Water Testing	81	104	98	108	(10)
Asset Group - Opex Contractor system support	39	72	83	78	5
Asset Group - Monitoring consents and compliance	2	11	7	12	(5)
Asset Group - Source / Headworks	5	16	11	13	(2)
<b>Total other expenditure</b>	<b>10,656</b>	<b>13,323</b>	<b>11,938</b>	<b>11,740</b>	<b>199</b>

## REPORT 3 – Detailed Surplus / (Deficit) by activity

## Surplus / (Deficit) analysis for the year ended 30 June 2027

Year ended 30 June	Annual Plan 2025 \$000	LTP 2026 \$000	Proposed 2027 \$000	LTP 25-34 2027 \$000	Variance to LTP \$000
<b>Community Facilities</b>					
<b>Camping</b>	<b>(216)</b>	<b>(181)</b>	<b>(205)</b>	<b>(221)</b>	<b>17</b>
Waimate Lakes	(122)	(91)	(74)	(118)	44
Victoria Camp & Cabins	(42)	(49)	(84)	(59)	(25)
Knottingley Park Camp	(35)	(34)	(60)	(35)	(25)
St.Andrews Rec Reserve	(17)	(7)	13	(9)	22
<b>Cemeteries</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Event Centre</b>	<b>(91)</b>	<b>(73)</b>	<b>(37)</b>	<b>(72)</b>	<b>35</b>
<b>Parks and Public Spaces</b>	<b>(58)</b>	<b>(139)</b>	<b>(108)</b>	<b>(122)</b>	<b>14</b>
Hunter Rec Reserve	(20)	-	-	-	-
Morven Rec Reserve	57	(23)	15	(5)	20
Glenavy Rec Reserve / (Domain)	(7)	(8)	(7)	(8)	1
Glenavy Rec Reserve (community led)	-	-	-	-	-
Victoria Park - Gardens	(33)	(38)	(39)	(38)	(1)
Urban Parks & Reserves	(3)	(3)	(9)	(3)	(6)
Rural Reserves	(53)	(68)	(68)	(68)	-
<b>Property</b>	<b>223</b>	<b>(46)</b>	<b>(167)</b>	<b>(40)</b>	<b>(127)</b>
Council Property	4	(8)	(96)	(18)	(79)
Rental Property	(8)	(9)	(8)	(10)	2
Local Government Centre	(3)	14	(14)	15	(30)
Community Housing	(209)	(32)	(35)	(16)	(19)
Public Toilets	449	-	-	-	-
Waimate Airport	(10)	(12)	(12)	(12)	(1)
<b>Swimming Pool</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Community Services</b>					
<b>Community Support</b>	<b>(46)</b>	<b>(26)</b>	<b>(28)</b>	<b>(280)</b>	<b>252</b>
Grants - General	(26)	(26)	(28)	(280)	252
Grants - Sport & Recreation	(20)	-	-	-	-
<b>Economic Development and Promotions</b>	<b>(15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Emergency Management</b>	<b>-</b>	<b>-</b>	<b>(10)</b>	<b>-</b>	<b>(10)</b>
<b>Library</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>District Planning &amp; Reg. Serv.</b>					
<b>Animal Management</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Building Control</b>	<b>-</b>	<b>-</b>	<b>(18)</b>	<b>19</b>	<b>(37)</b>
<b>Environmental Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Resource Management (includes District Plan)</b>	<b>(100)</b>	<b>(79)</b>	<b>(105)</b>	<b>(81)</b>	<b>(24)</b>

## Surplus / (Deficit) analysis continued for the year ended 30 June 2027

Year ended 30 June	Annual Plan 2025 \$000	LTP 2026 \$000	Proposed 2027 \$000	LTP 25-34 2027 \$000	Variance
<b>Organisation and Governance</b>					
<b>Central Administration (Business Units)</b>	<b>(176)</b>	<b>(161)</b>	<b>(82)</b>	<b>2</b>	<b>(84)</b>
Chief Executive	-	(10)	(10)	-	(10)
Corporate Services	(82)	(78)	(32)	(13)	(19)
IT Business Unit	(8)	15	10	15	(4)
Human Resources	(85)	(87)	(50)	-	(50)
Health and Safety	-	-	-	-	-
Regulatory and Compliance	7	31	29	24	5
Climate Change Unit	(7)	(31)	(29)	(24)	(5)
Utilities	-	-	-	-	-
Roading Technical Unit	-	-	-	-	-
Asset Management Unit	-	-	-	-	-
Parks and Reserves	-	-	-	-	-
Asset Manager Support Unit	-	-	-	-	-
<b>Community Representation</b>	<b>(2)</b>	<b>(44)</b>	<b>-</b>	<b>17</b>	<b>(17)</b>
<b>Investments and Finance</b>	<b>181</b>	<b>102</b>	<b>(12)</b>	<b>(114)</b>	<b>102</b>
Gorge Road offices	(4)	-	(8)	-	(8)
Forestry	14	80	(14)	(143)	130
Treasury	170	22	10	29	(20)
<b>Strategy</b>	<b>(34)</b>	<b>(47)</b>	<b>(89)</b>	<b>47</b>	<b>(136)</b>
<b>Roading and Footpaths</b>	<b>(137)</b>	<b>(823)</b>	<b>(683)</b>	<b>(816)</b>	<b>133</b>
<b>Water Supply</b>					
<b>Rural Water Supply</b>	<b>(123)</b>	<b>(115)</b>	<b>(140)</b>	<b>(275)</b>	<b>134</b>
Cannington/Motukaika	(27)	(33)	-	(55)	55
Hook/Waituna	(3)	(1)	(85)	(101)	16
Lower Waihao	(113)	(99)	(125)	(44)	(81)
Otaio/Makikihi	(33)	-	-	-	-
Waihaorunga	(5)	(7)	-	(22)	22
Waikakahi	70	28	30	(37)	67
Downlands Rural Water scheme	-	13	57	-	57
JV - Hakataramea	(11)	(16)	(18)	(16)	(2)
<b>Urban Water Supply</b>	<b>(55)</b>	<b>(70)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Sewerage and Sewage</b>	<b>9</b>	<b>100</b>	<b>69</b>	<b>103</b>	<b>(34)</b>
Elephant Hill Drainage	9	7	4	8	(4)
Sewer Maintenance	()	92	66	95	(30)
<b>Waste Management</b>	<b>102</b>	<b>142</b>	<b>22</b>	<b>157</b>	<b>(134)</b>
Urban Refuse Collection (includes Waste levy)	79	133	7	148	(141)
Disposal / RRP Operation	23	9	16	9	7
<b>Stormwater</b>	<b>14</b>	<b>78</b>	<b>14</b>	<b>14</b>	<b>-</b>
	<b>(524)</b>	<b>(1,384)</b>	<b>(1,578)</b>	<b>(1,663)</b>	<b>85</b>

REPORT 4 – Rates required by activity

Year ended 30 June	Annual Plan 2025 \$000	LTP 2026 \$000	Proposed 2027 \$000	LTP 25-34 2027 \$000	Variance \$000
<b>General Rates</b>					
<b>Community Facilities</b>					
Event Centre (operation)	269	271	341	294	47
<b>Community Services</b>					
Community Support	97	118	123	123	-
Economic Development and Promotions	263	272	272	297	(25)
Emergency Management (Rural Fire)	19	10	8	9	(2)
<b>District Planning and Regulatory Services</b>					
Animal Management	156	129	156	147	8
Building Control	269	416	404	423	(19)
Environmental Services	246	282	301	302	-
Resource Management	270	278	393	298	95
<b>Organisation and Governance</b>					
Investments and Finance	(187)	(113)	(141)	(131)	(10)
Strategy	889	1,021	1,063	1,078	(15)
<b>Water Supply</b>					
Rural Water Supply (Cattle Creek)	1	1	1	1	-
<b>Stormwater</b>					
Stormwater Drainage	228	222	265	240	26
<b>Total General Rates</b>	<b>2,520</b>	<b>2,908</b>	<b>3,186</b>	<b>3,081</b>	<b>105</b>
<b>Overall general rates increase %</b>	<b>22.0%</b>	<b>2.4%</b>	<b>1.6%</b>	<b>1.0%</b>	<b>0.6%</b>

Year ended 30 June	Annual Plan 2025 \$000	LTP 2026 \$000	Proposed 2027 \$000	LTP 25-34 2027 \$000	Variance \$000
<b>Civic Amenities Rates</b>					
<b>Community Facilities</b>					
Cemeteries	59	95	81	101	(20)
Parks - Hunter / Studholme Reserves	3	3	1	3	(2)
Parks and Public Spaces - Victoria Park Gardens	609	649	685	688	(4)
Parks and Public Spaces - Knottingley Park	88	96	107	109	(2)
Parks and Public Spaces - Urban Parks & Reserve	147	221	229	244	(15)
Parks and Public Spaces - Rural Reserves	95	117	135	123	12
Property (Public Toilets)	188	202	155	206	(50)
Swimming Pool	362	387	378	403	(25)
<b>Community Services</b>					
Library	522	510	581	534	47
<b>Organisation and Governance</b>					
Community Representation	1,215	1,253	1,231	1,346	(116)
<b>Waste Management</b>					
Waste Management (RRP Operation)	652	667	592	719	(127)
<b>Total Civic Amenities Rates</b>	<b>3,942</b>	<b>4,200</b>	<b>4,175</b>	<b>4,477</b>	<b>(302)</b>
<b>Overall civic amenities rates increase %</b>	<b>7.9%</b>	<b>1.6%</b>	<b>-0.1%</b>	<b>1.6%</b>	<b>-1.7%</b>

Year ended 30 June	Annual Plan 2025 \$000	LTP 2026 \$000	Proposed 2027 \$000	LTP 25-34 2027 \$000	Variance \$000
<b>Targeted Rates</b>					
<b>Community Facilities</b>					
Event Centre (Loan interest and principal)	191	191	191	192	-
<b>Community Services</b>					
Emergency Management Civil Defence	204	218	233	231	2
<b>Organisation and Governance</b>					
Investments and Finance (Hall Rates)	55	55	59	57	2
<b>Roading and Footpaths</b>					
Roading and Footpaths	3,248	3,411	3,400	3,379	20
<b>Water Supply</b>					
Cannington/Motukaika	113	141	161	177	(16)
Hook/Waituna	454	508	596	569	27
Lower Waihao	417	501	593	576	17
Otaio/Makikihi	371	401	438	414	24
Waihaorunga	194	232	257	279	(21)
Waikakahi	546	600	627	660	(33)
Downlands Rural water	431	543	593	434	159
Urban Water Supply	1,251	1,376	1,620	1,513	106
<b>Sewerage and Sewage</b>					
Sewerage and Sewage	859	896	1,013	933	80
<b>Waste Management</b>					
Waste Management (Collection)	1,272	1,361	1,372	1,480	(109)
<b>Total Targeted Rates</b>	<b>9,606</b>	<b>10,435</b>	<b>11,153</b>	<b>10,895</b>	<b>258</b>
Overall targeted rates increase	13.7%	5.2%	4.1%	2.6%	1.5%
<b>Total Rates (including Downlands)</b>	<b>16,067</b>	<b>17,542</b>	<b>18,514</b>	<b>18,454</b>	<b>61</b>
Overall rates increase	13.4%	9.2%	5.5%	5.2%	0.3%

## REPORT 5 – Capital Expenditure

## Forecast Statement of Capital Expenditure for the year ended 30 June 2027

Year ended 30 June	REN LOS AD	LTP 2026 \$000	Proposed 2027 \$000	LTP 25-34 2027 \$000
<b>Water Supply Group</b>				
<b>Rural Water</b>				
Cannington - Renewals	REN	48	11	11
Cannington - Drinking water compliance upgrade	REN/LOS	4,200	-	-
			600	
Cannington - Pratts Pumphouse pump renewal	REN	-	4	4
Cannington - Renewal maintenance of weir	REN	14	-	-
Cannington - Pratts Turbidity meter	LOS	15	-	-
Hook / Waituna - Renewals	REN/LOS	63	32	32
Hook / Waituna - Drinking water compliance upgrade	REN/LOS	1,320	-	-
Hook / Waituna - Simmons Pumphouse pump renewal	REN	-	4	4
Hook / Waituna - Flow meter replacement	REN	6	-	-
Hook / Waituna - Line renewal upper Nortons Reserve Rd	REN/LOS	38	39	39
Hook / Waituna - Source / WTP generator	LOS	6	-	-
Hook / Waituna - PVC Tavistock Hook supply link	LOS	2,391	400	-
Lower Waihao - Renewals	REN/LOS	13	14	14
Lower Waihao - Glenavy township mains renewal	REN/LOS	70	-	-
Lower Waihao - Glenavy township restrictor renewal	REN/LOS	10	-	-
Lower Waihao - Drinking water compliance upgrade	LOS	-	3,500	-
Lower Waihao - Lower Waihao boost pump 3 renewal	REN	6	-	-
Lower Waihao - Flow meter renewal	REN	6	-	-
Lower Waihao - Source / WTP generator	LOS	70	-	-
Lower Waihao - Distribution FAC pH online analysers	LOS	-	20	-
Lower Waihao - Booster generator	REN	34	-	-
Otaio / Makikihi - Renewals	REN/LOS	13	8	8
Otaio / Makikihi - Makikihi township mains renewal	REN/LOS	135	67	67
Otaio / Makikihi - Makikihi township restrictor renewal	REN/LOS	10	-	-
Otaio / Makikihi - Flow meter replacement	REN	1	-	-
Otaio / Makikihi - Consent volume review	REN	-	15	15
Otaio / Makikihi - Source / WTP generator	LOS	34	-	-
Waihaorunga - Renewals	REN/LOS	25	24	24
Waihaorunga - Drinking water compliance upgrade	REN/LOS	4,200	-	-
			600	
Waihaorunga - New board and telemetry	REN/LOS	-	46	46
Waihaorunga - Chlorine and turbidity analyser	LOS	-	31	31
Waihaorunga - Source / WTP generator	LOS	47	-	-
Waihaorunga - Melford reservoir telemetry	LOS	17	-	-

Year ended 30 June	REN LOS AD	LTP 2026 \$000	Proposed 2027 \$000	LTP 25-34 2027 \$000
<b>Rural water continued</b>				
Waikakahi - Renewals	REN/LOS	22	31	31
Waikakahi - Drinking water compliance upgrade	REN/LOS	2,900	-	-
			1,600	
<b>Rebudgeted from 2026</b>				
Waikakahi - Pump renewals	REN	13	18	18
Waikakahi - Flow meter renewals	REN/LOS	4	-	-
Waikakahi - Source / WTP generator	LOS	79	-	-
Waikakahi - Distribution FAC pH online analysers	LOS	-	20	-
Downlands - Various capital projects	REN	209	189	609
<b>Rural Water Total</b>		<b>10,019</b>	<b>7,274</b>	<b>955</b>
<b>Urban Water</b>				
Urban Water - Main renewals	REN/LOS	358	383	383
Urban Water - Rising main renewals Queen Street	LOS	165	-	-
Urban Water - AC water main renewals	REN	-	1	1
Urban Water - Te Kiteroa Main, Booster and Reservoir	AD	708	-	-
Urban Water - Pressure management High Street rising main	LOS	-	10	10
Urban Water - Turbidity analyser	LOS	-	15	-
Urban Water - Network pressure monitoring (Rural to Urban)	LOS	-	80	-
Urban Water - Software and code upgrades	REN/LOS	70	-	-
<b>Urban Water Total</b>		<b>1,301</b>	<b>490</b>	<b>395</b>
<b>Water Supply Group Total</b>		<b>11,320</b>	<b>7,764</b>	<b>1,350</b>
<b>Waste Management Group</b>				
Waste Management - Wheelie bin replacements	REN	9	9	9
Waste Management - Public place refuse and recycling facilities	LOS	7	-	-
Waste Management - Miscellaneous capital	REN	1	1	1
Waste Management - Extend seal at RRP	REN/LOS	34	-	-
<b>Waste Management Group Total</b>		<b>50</b>	<b>10</b>	<b>10</b>
<b>Stormwater Group</b>				
Stormwater - Rapid soakage devices	LOS/AD	-	51	51
Stormwater - Rapid soakage devices Park Road	LOS	150	-	-
Stormwater - LGC overland flow renewal	LOS	100	-	-
Stormwater - Racecourse Road pipeline	LOS/AD	-	575	-
<b>Stormwater Group Total</b>		<b>250</b>	<b>626</b>	<b>51</b>
<b>Sewerage Group</b>				
Sewer - Waimate Urban renewals	REN	727	909	909
Sewer - Aerator renewal	REN	-	120	-
Sewer - WWTP out flow meter renewal	REN	-	6	6
Sewer - WWTP Electrical/control renewal	REN	100	-	-
Sewer - WWTP various equipment	REN	9	-	-
Sewer - Septic waste receival unit	REN	-	93	93
<b>Sewerage Group Total</b>		<b>835</b>	<b>1,127</b>	<b>1,007</b>

Year ended 30 June	REN LOS AD	LTP 2026 \$000	Proposed 2027 \$000	LTP 25-34 2027 \$000
<b>Roading and Footpaths Group</b>				
Roading - Resealing	REN	1,323	1,353	1,353
Roading - Drainage construction	REN	176	180	180
Roading - Culvert replacement	REN	161	165	165
Roading - Kerb and channel renewal	REN	299	305	305
Roading - Concrete ford renewal	REN	46	47	47
Roading - Pavement rehabilitation	REN	834	853	853
Roading - Structures component replacements	REN	207	212	212
Roading - Sign renewal	REN	71	73	73
Roading - Minor improvements	LOS	-	50	-
Roading - Footpath renewal	REN	66	68	68
Roading - Minor improvements (non-subsidised)	LOS	40	-	41
<b>Roading and Footpaths Group Total</b>		<b>3,223</b>	<b>3,305</b>	<b>3,296</b>
<b>Organisation and Governance Group</b>				
<b>Central Administration</b>				
Corporate Services - Furniture and fittings	REN	15	15	15
Corporate Services - Facility access control system	REN/LOS	8	-	-
Corporate Services - Computers and hardware	REN	15	15	15
Corporate Services - Servers	REN	30	-	-
Corporate Services - UPS	REN	-	15	15
Corporate Services - Network switches	REN	-	15	-
Corporate Services - Public security cameras	REN	-	41	41
Corporate Services - Magiq upgrades	REN	-	-	10
Utilities - Sundry plant renewals	REN	6	5	5
Utilities - Digger / excavator replacement	REN	43	-	-
Utilities - Replacement Tablets for Staff (AssetFinda)	REN	-	10	10
Utilities - Equipment renewals	REN	6	16	12
Utilities - Fuel storage tank and mobile fuel tanker	LOS	40	-	-
Utilities - Drone	LOS	-	14	-
Utilities - Water Technician new vehicle	LOS	-	60	-
Roading - Vehicle replacement	REN	49	-	-
Asset Management - SCADA	REN	10	5	5
Parks - Plant and machinery replacements	REN	5	5	5
Parks - Walker mower replacement	REN	-	52	52
Parks - John Deere mower replacement	REN	70	-	-
Parks - Vehicle replacement	REN	40	-	-
Parks - Isuzu tipper truck replacement	REN	60	-	-
<b>Central Administration Total</b>		<b>397</b>	<b>269</b>	<b>187</b>

Year ended 30 June	REN LOS AD	LTP 2026 \$000	Proposed 2027 \$000	LTP 25-34 2027 \$000
<b>Investments and Finance</b>				
Investment Property - Gorge Road office refurbishment				
Repurposed Works Yard office extension budget 2026	LOS	-	187	-
Investment Property - Office furniture and fittings	LOS	-	15	-
Forestry - Planting Waihao Forest	REN	-	-	298
Forestry - Planting Reserves	REN	2	36	39
<b>Investments and Finance Total</b>		<b>2</b>	<b>238</b>	<b>338</b>
<b>Organisation and Governance Group Total</b>				
		<b>399</b>	<b>507</b>	<b>525</b>
<b>District Planning and Regulatory Services Group</b>				
<b>Animal Management</b>				
Animal Management - Pound building improvements	LOS	-	25	-
Animal Management - Pound building heatpump	LOS	-	4	-
Animal Management - Vehicle Replacement	REN	-	40	41
<b>Animal Management Total</b>		-	<b>69</b>	<b>41</b>
<b>Building Control</b>				
Software - Online building consents	REN	-	93	-
<b>Building Control Total</b>		-	<b>93</b>	
<b>District Planning and Regulatory Services Group Total</b>				
		-	<b>162</b>	<b>41</b>
<b>Community Services Group</b>				
<b>Library</b>				
Library - Security camera	LOS	-	4	-
Library - Shelving	REN	-	10	-
Library - Books	REN	55	62	62
<b>Library Total</b>		<b>55</b>	<b>75</b>	<b>62</b>
<b>Community Services Group Total</b>				
		<b>55</b>	<b>75</b>	<b>62</b>
<b>Community Facilities Group</b>				
<b>Camping</b>				
Waimate Lakes Camping - Landscaping, fencing and planting	LOS/AD	20	10	10
Waimate Lakes Camping - Terraflake toilet floors	REN	-	31	31
Waimate Lakes Camping - Pipe renewals	REN	10	10	10
Waimate Lakes Camping - Furniture and fittings	REN	-	5	5
Victoria Park Camping - General building capital	REN	5	-	-
Victoria Park Camping - Terraflake shower floor	REN	20	-	-
Victoria Park Camping - Appliances	REN	-	5	5
Victoria Park Camping - General capital	REN	2	2	2
Knottingley Park Camping - Upgrade urinals	LOS/AD	2	-	-
Knottingley Park Camping - Terraflake toilet block floor	REN	-	5	5
Knottingley Park Camping - Furniture and fittings	REN	2	-	-
St Andrews Camping - Terraflake shower and toilet floors	REN	-	-	6
St Andrews Camping - Plant and machinery renewals	REN	-	6	6
<b>Camping Total</b>		<b>61</b>	<b>74</b>	<b>81</b>

Year ended 30 June	REN LOS AD	LTP 2026 \$000	Proposed 2027 \$000	LTP 25-34 2027 \$000
<b>Cemeteries</b>				
Cemeteries - Ash and burial berms	AD	10	-	-
<b>Cemeteries Total</b>		<b>10</b>	<b>-</b>	<b>-</b>
<b>Event Centre</b>				
Event Centre - Resurface courts	REN	-	90	-
Event Centre - External painting	REN	-	-	80
Event Centre - Youth audit improvements	AD	-	40	-
<b>Event Centre Total</b>		<b>-</b>	<b>130</b>	<b>80</b>
<b>Parks and Public Spaces</b>				
Morven Reserve - Various Hall improvements	REN	-	150	-
Morven Reserve - John Deere mower replacement	REN	-	35	-
Victoria Park Gardens - General capital	REN	3	-	3
Victoria Park Gardens - Sundry plant	REN	5	8	5
Knottingly Park - General capital	REN	2	2	2
Knottingly Park - Playground matting	REN	-	52	52
Knottingly Park - Playground equipment	LOS/REN	10	10	-
Urban Reserves - Playground safety matting	REN	250	-	103
<b>Parks and Public Spaces Total</b>		<b>270</b>	<b>256</b>	<b>165</b>
<b>Property</b>				
Property - Waimate Theatre building improvements	REN/LOS	10	40	-
Property - Works yard office extension	LOS/AD		-	-
Project cancelled		78		
Property - Tennant St building capital	REN	4	4	4
Property - Paint Tennant Street dwelling	REN	5	5	5
Local Govt Centre - Security cameras	REN	-	5	5
Local Govt Centre - Sundry purchases	REN	4	4	4
Local Govt Centre - Heatpumps	REN	3	3	3
Community Housing - Painting	REN	33	13	13
Community Housing - Replacement stoves	REN	2	-	-
Community Housing - Hot water cylinders and fittings	REN	5	3	3
Community Housing - Heatpumps	REN	7	7	7
<b>Property Total</b>		<b>150</b>	<b>84</b>	<b>44</b>
<b>Swimming</b>				
Swimming Pool - Painting and resealing Terraflake floor	REN	10	-	-
Swimming Pool - Shade sails	REN	-	10	10
Swimming Pool - Toddler pool upgrade	LOS/AD	5	5	5
<b>Swimming Total</b>		<b>15</b>	<b>15</b>	<b>15</b>
<b>Community Facilities Group Total</b>		<b>505</b>	<b>560</b>	<b>385</b>
<b>Total Capital Expenditure</b>		<b>16,637</b>	<b>14,136</b>	<b>6,728</b>
REN = Renewal    LOS = Levels of Service    AD = Additional Demand				

**REPORT 6 – Revenue and Financing Policy targets by activity**

The following table shows the Revenue and Financing Policy targets for Ratepayer Funded income, compared to all other income sources like fees and charges etc. Other income also includes Found assets and Vested assets income recognition, therefore can alter the result.

The percentages are noted in red where they are outside the target range.

Revenue and Funding Policy Rates targets	Target	2023 Actuals	2024 Actuals	2025 Actuals	2026 Budget	2027 Draft Budget
	Ratepayer funded	Rate Payer Funded	Rate Payer Funded	Rate payer Funded	Rate Payer Funded	Rate Payer Funded
<b>District Planning &amp; Regulatory Services</b>						
Building Control	40%	33%	47%	45%	59%	56%
Animal Management	50%	41%	46%	55%	49%	53%
Enviromental Services	50%	74%	76%	82%	79%	80%
Resource Management	90%	44%	70%	53%	82%	82%
<b>Organisation and Governance</b>						
Community Representation	100%	95%	99%	99%	98%	100%
Strategy	100%	100%	99%	99%	100%	100%
Investments and Finance (inc Forestry)	100%	-23%	-16%	-16%	-3%	-10%
Central Administration	0%	0%	0%	0%	0%	0%
<b>Community Services</b>						
Economic Development & Promotions	100%	52%	52%	56%	59%	59%
Emergency Management	100%	99%	98%	98%	99%	99%
Community Support	100%	80%	71%	74%	78%	80%
Library	95%	97%	95%	97%	97%	98%
<b>Community Facilities</b>						
Event Centre	80%	84%	77%	38%	79%	84%
Camping	0%	0%	0%	0%	0%	0%
Cemeteries	60%	44%	45%	44%	51%	50%
Parks and Public Spaces	99.5%	67%	76%	84%	91%	88%
Community Property (exc Public Toilets)	0%	0%	0%	0%	0%	0%
Community Property - Public Toilets	100%	65%	43%	60%	100%	99%
Swimming Pools	92%	91%	91%	91%	91%	91%
<b>Roading &amp; Footpaths</b>						
Roading & Footpaths	42%	42%	38%	42%	44%	43%
<b>Utilities</b>						
Wastewater	100%	63%	63%	85%	92%	92%
Stormwater Drainage	100%	100%	40%	47%	62%	98%
Waste Management - Urban Refuse	100%	91%	87%	91%	90%	89%
Waste Management - Resource Recovery Park	75%	81%	82%	77%	82%	74%
Rural Water Supply	100%	75%	56%	85%	92%	92%
Urban Water Supply	100%	81%	76%	89%	96%	95%

## 5110 - Cannington

	Actual 2023 \$	Actual 2024 \$	Actual 2025 \$	Forecast 2026 \$	Proposed 2027 \$	LTP 25-34 2027 \$
<b>Operating Revenue</b>						
Targeted Rates (less Remissions)	89,182	98,003	111,011	141,334	160,924	176,667
Financial Contributions	-	13,820	-	-	-	-
Other Subsidies and Grants	16,573	-	-	-	-	-
Fees and Licences	174	217	-	-	-	-
All Other Revenue	553	19,934	-	-	-	-
Dividend Revenue	32	-	-	63	-	65
Internal Income	1,409	2,920	3,342	-	-	-
<b>Total Operating Revenue</b>	<b>107,923</b>	<b>134,893</b>	<b>114,353</b>	<b>141,397</b>	<b>160,924</b>	<b>176,732</b>
<b>Operating Expenditure</b>						
Depreciation and Amortisation	21,181	26,644	15,063	54,018	31,300	54,018
Works Expenditure	10,188	12,862	11,909	24,811	20,535	25,609
Consultancy Expenditure	1,564	808	-	1,000	500	1,028
Insurance	1,191	4,132	4,553	5,686	3,704	5,845
All Other Expenditure	40,846	33,953	33,673	46,981	35,862	47,980
Internal Expenditure	29,794	32,910	41,764	42,398	69,023	96,821
<b>Total Operating Expenditure</b>	<b>104,763</b>	<b>111,309</b>	<b>106,962</b>	<b>174,894</b>	<b>160,924</b>	<b>231,301</b>
<b>Operating Surplus / (Deficit)</b>	<b>3,160</b>	<b>23,584</b>	<b>7,392</b>	<b>(33,497)</b>	<b>-</b>	<b>(54,569)</b>
<i>Total Rate Requirement including GST</i>	\$ 102,560	\$ 112,705	\$ 130,027	\$ 162,534	\$ 185,063	\$ 203,167
<i>Litres sold (Factor 17)</i>	399,375	399,375	397,919	394,283	394,283	397,919
<i>Unit rate per litre</i>	0.2568	0.2822	0.3268	0.4122	0.4694	0.5106
<i>% increase in unit rate</i>	7.3%	9.9%	15.8%	26.1%	13.9%	23.9%
<b>BANK ACCOUNT:</b>						
Opening	85,376	65,610	84,606	98,360	1,450	(1,220,581)
Surplus / (Deficit) - excluding any non cash	3,160	6,485	7,392	(33,497)	-	(54,569)
Plus Depreciation	21,181	26,644	15,063	54,018	31,300	54,018
Less Capital Exp.	(44,107)	(14,134)	(8,700)	(117,431)	(615,728)	(15,728)
<b>Equals Closing Bank Balance</b>	<b>65,610</b>	<b>84,606</b>	<b>98,360</b>	<b>1,450</b>	<b>(582,978)</b>	<b>(1,236,861)</b>

## 5130 - Hook/Waituna

	Actual 2023 \$	Actual 2024 \$	Actual 2025 \$	Forecast 2026 \$	Proposed 2027 \$	LTP 25-34 2027 \$
<b>Operating Revenue</b>						
Targeted Rates (less Remissions)	355,294	393,560	448,253	508,225	596,184	569,211
Financial Contributions	60,389	10,826	-	37,000	20,000	10,280
Other Subsidies and Grants	2,883	-	-	-	-	-
Fees and Licences	2,348	2,130	1,922	2,000	3,000	2,056
All Other Revenue	7,198	34,409	48,241	6,000	6,000	6,168
Dividend Revenue	61	-	-	401	-	412
Internal Income	7,172	25,196	19,328	-	-	-
<b>Total Operating Revenue</b>	<b>435,345</b>	<b>466,122</b>	<b>517,744</b>	<b>553,626</b>	<b>625,184</b>	<b>588,128</b>
<b>Operating Expenditure</b>						
Depreciation and Amortisation	92,509	93,571	98,018	151,775	141,758	152,330
Works Expenditure	20,137	29,665	30,193	35,295	38,868	33,903
Consultancy Expenditure	1,384	2,027	-	2,000	6,000	2,056
Repairs and Maintenance	761	-	70	-	-	-
Insurance	7,808	19,351	19,661	23,880	15,556	24,549
All Other Expenditure	113,027	213,141	110,399	144,098	128,930	147,230
Internal Expenditure	126,288	149,606	190,267	170,238	379,072	328,729
<b>Total Operating Expenditure</b>	<b>361,913</b>	<b>507,360</b>	<b>448,606</b>	<b>527,286</b>	<b>710,184</b>	<b>688,798</b>
<b>Operating Surplus / (Deficit)</b>	<b>73,432</b>	<b>(41,238)</b>	<b>69,137</b>	<b>26,340</b>	<b>(85,000)</b>	<b>(100,670)</b>
<i>Total Rate Requirement including GST</i>	\$ 408,588	\$ 452,594	\$ 515,491	\$ 584,458	\$ 685,612	\$ 654,593
<i>Litres sold (Factor 10 &amp; 11)</i>	1,583,446	1,586,356	1,621,446	1,609,947	1,604,128	1,621,446
<i>Unit rate per litre - Domestic</i>	0.2604	0.2856	0.3218	0.3630	0.4274	0.4037
<i>% increase in unit rate</i>	3.7%	9.7%	12.7%	12.8%	17.7%	11.2%
<b>BANK ACCOUNT:</b>						
Opening	434,681	566,212	489,323	513,636	(3,223,519)	(3,327,925)
Surplus / (Deficit) - excluding any non cash	73,432	(4,568)	121,424	26,340	(85,000)	(100,670)
Plus Depreciation	92,509	93,571	98,018	151,775	141,758	152,330
Less Capital Exp.	(34,409)	(165,892)	(195,129)	(3,915,270)	(475,044)	(75,044)
<b>Equals Closing Bank Balance</b>	<b>566,212</b>	<b>489,323</b>	<b>513,636</b>	<b>(3,223,519)</b>	<b>(3,641,805)</b>	<b>(3,351,309)</b>

## 5140 - Lower Waihao

	Actual 2023 \$	Actual 2024 \$	Actual 2025 \$	Forecast 2026 \$	Proposed 2027 \$	LTP 25-34 2027 \$
<b>Operating Revenue</b>						
Targeted Rates (less Remissions)	313,402	341,149	417,286	505,770	592,839	575,885
Financial Contributions	-	3,000	34,589	4,884	10,000	5,021
Fees and Licences	348	7,657	361	1,302	700	1,338
All Other Revenue	14,750	756,703	10,008	5,426	5,426	5,578
Dividend Revenue	33	-	-	560	-	576
Internal Income	59,267	71,430	65,211	70,500	85,000	72,474
<b>Total Operating Revenue</b>	<b>387,799</b>	<b>1,179,938</b>	<b>527,455</b>	<b>588,442</b>	<b>693,965</b>	<b>660,872</b>
<b>Operating Expenditure</b>						
Depreciation and Amortisation	62,711	93,878	124,015	159,497	192,269	159,536
Works Expenditure	28,411	30,679	25,545	40,403	34,060	42,048
Consultancy Expenditure	1,564	1,218	-	1,034	1,034	1,063
Repairs and Maintenance	-	-	1,017	-	-	-
Insurance	4,187	16,410	17,460	20,869	13,254	21,453
All Other Expenditure	193,026	225,634	308,405	234,205	278,719	239,103
Internal Expenditure	89,840	177,023	198,716	226,530	299,535	241,887
<b>Total Operating Expenditure</b>	<b>379,740</b>	<b>544,842</b>	<b>675,158</b>	<b>682,538</b>	<b>818,871</b>	<b>705,090</b>
<b>Operating Surplus / (Deficit)</b>	<b>8,059</b>	<b>635,096</b>	<b>(147,703)</b>	<b>(94,096)</b>	<b>(124,906)</b>	<b>(44,218)</b>
<i>Total Rate Requirement including GST</i>	\$ 360,412	\$ 392,321	\$ 479,879	\$ 581,635	\$ 681,765	\$ 662,268
<i>Litres sold (Factor 19)</i>	960,707	962,753	951,846	957,352	971,815	953,265
<i>Unit rate per litre</i>	0.3781	0.4147	0.5042	0.6015	0.7015	0.6947
<i>% increase in unit rate</i>	6.6%	9.7%	21.6%	19.3%	16.6%	15.5%
<b>BANK ACCOUNT:</b>						
Opening	91,422	(1,324,554)	(1,446,385)	(1,760,353)	(2,609,251)	(2,562,303)
Surplus / (Deficit) - excluding any non cash	8,059	(117,936)	(149,954)	(94,096)	(124,906)	(44,218)
Plus Depreciation	62,711	93,878	124,015	159,497	192,269	159,536
Less Capital Exp.	(1,486,746)	(97,774)	(288,029)	(914,299)	(3,533,878)	(13,878)
<b>Equals Closing Bank Balance</b>	<b>(1,324,554)</b>	<b>(1,446,385)</b>	<b>(1,760,353)</b>	<b>(2,609,251)</b>	<b>(6,075,766)</b>	<b>(2,460,863)</b>

## 5150 - Otaio/Makikihi

	Actual 2023 \$	Actual 2024 \$	Actual 2025 \$	Forecast 2026 \$	Proposed 2027 \$	LTP 25-34 2027 \$
<b>Operating Revenue</b>						
Targeted Rates (less Remissions)	290,053	319,822	366,058	400,601	438,171	414,142
Financial Contributions	13,913	26,435	17,813	10,000	3,000	10,280
Other Subsidies and Grants	16,086	-	-	-	-	-
Fees and Licences	783	1,630	478	1,000	2,000	1,028
All Other Revenue	15,641	82,185	13,040	4,000	4,000	4,112
Dividend Revenue	51	-	-	475	-	488
Internal Income	2,357	8,049	3,336	890	255	(1,921)
<b>Total Operating Revenue</b>	<b>338,884</b>	<b>438,121</b>	<b>400,725</b>	<b>416,966</b>	<b>447,426</b>	<b>428,129</b>
<b>Operating Expenditure</b>						
Depreciation and Amortisation	105,444	110,262	102,834	119,071	110,540	119,484
Works Expenditure	15,819	20,865	17,771	32,398	27,500	33,614
Consultancy Expenditure	1,384	1,434	-	1,551	800	1,594
Repairs and Maintenance	-	-	105	-	-	-
Insurance	9,106	15,891	14,541	16,703	11,076	17,171
All Other Expenditure	113,915	128,983	133,173	143,234	146,307	146,673
Internal Expenditure	70,636	82,900	106,303	104,009	151,203	109,593
<b>Total Operating Expenditure</b>	<b>316,305</b>	<b>360,334</b>	<b>374,728</b>	<b>416,966</b>	<b>447,426</b>	<b>428,129</b>
<b>Operating Surplus / (Deficit)</b>	<b>22,579</b>	<b>77,786</b>	<b>25,997</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Total Rate Requirement including GST</i>	\$ 333,561	\$ 367,795	\$ 420,966	\$ 460,691	\$ 503,897	\$ 476,263
<i>Litres sold (Factor 14)</i>	1,005,375	1,002,975	1,021,475	1,028,975	1,026,383	1,026,475
<i>Unit rate per litre</i>	0.3335	0.3667	0.4181	0.4477	0.4909	0.4640
<i>% increase in unit rate</i>	7.5%	10.0%	14.0%	7.1%	9.7%	3.6%
<b>BANK ACCOUNT:</b>						
Opening	142,856	180,872	84,462	140,385	9,805	(45,854)
Surplus / (Deficit) - excluding any non cash	22,579	480	25,997	-	-	-
Plus Depreciation	105,444	110,262	102,834	119,071	110,540	119,484
Less Capital Exp.	(90,007)	(207,152)	(72,908)	(249,650)	(90,721)	(90,721)
<b>Equals Closing Bank Balance</b>	<b>180,872</b>	<b>84,462</b>	<b>140,385</b>	<b>9,805</b>	<b>29,624</b>	<b>(17,091)</b>

## 5160 - Waihaorunga

	Actual 2023 \$	Actual 2024 \$	Actual 2025 \$	Forecast 2026 \$	Proposed 2027 \$	LTP 25-34 2027 \$
<b>Operating Revenue</b>						
Targeted Rates (less Remissions)	152,064	168,385	193,670	232,390	257,479	278,868
Financial Contributions	4,111	-	-	-	-	-
Other Subsidies and Grants	19,099	-	-	-	-	-
Fees and Licences	522	435	239	-	-	-
All Other Revenue	1,103	91,890	2,480	-	-	-
Dividend Revenue	63	-	-	253	-	260
<b>Total Operating Revenue</b>	<b>176,962</b>	<b>260,710</b>	<b>196,389</b>	<b>232,643</b>	<b>257,479</b>	<b>279,129</b>
<b>Operating Expenditure</b>						
Depreciation and Amortisation	22,463	26,454	21,136	59,739	37,014	62,956
Works Expenditure	16,606	17,477	13,457	23,782	19,065	24,551
Consultancy Expenditure	1,564	917	-	1,135	500	1,167
Insurance	1,945	5,784	5,951	7,283	4,570	7,487
All Other Expenditure	70,907	77,617	59,616	73,396	75,874	75,029
Internal Expenditure	51,414	60,106	73,550	74,229	120,456	129,837
<b>Total Operating Expenditure</b>	<b>164,898</b>	<b>188,355</b>	<b>173,709</b>	<b>239,565</b>	<b>257,479</b>	<b>301,026</b>
<b>Operating Surplus / (Deficit)</b>	<b>12,064</b>	<b>72,355</b>	<b>22,680</b>	<b>(6,922)</b>	<b>-</b>	<b>(21,897)</b>
<i>Total Rate Requirement including GST</i>	\$ 174,874	\$ 193,643	\$ 222,721	\$ 267,248	\$ 296,101	\$ 320,699
<i>Litres sold (Factor 15)</i>	322,229	305,985	308,349	308,349	304,713	308,349
<i>Unit rate per litre</i>	0.5427	0.6280	0.7223	0.8667	0.9717	1.0401
<i>% increase in unit rate</i>	9.6%	15.7%	15.0%	20.0%	12.1%	20.0%
<b>BANK ACCOUNT:</b>						
Opening	(97,945)	(117,829)	(116,138)	(89,010)	(150,140)	(1,373,175)
Surplus / (Deficit) - excluding any non cash	12,064	(8,456)	22,681	(6,922)	-	(21,897)
Plus Depreciation	22,463	26,454	21,136	59,739	37,014	62,956
Less Capital Exp.	(54,411)	(16,306)	(16,690)	(113,947)	(700,744)	(100,744)
<b>Equals Closing Bank Balance</b>	<b>(117,829)</b>	<b>(116,138)</b>	<b>(89,010)</b>	<b>(150,140)</b>	<b>(813,870)</b>	<b>(1,432,860)</b>

## 5170 - Waikakahi

	Actual 2023 \$	Actual 2024 \$	Actual 2025 \$	Forecast 2026 \$	Proposed 2027 \$	LTP 25-34 2027 \$
<b>Operating Revenue</b>						
Targeted Rates (less Remissions)	433,034	487,075	545,668	600,260	627,105	660,286
Financial Contributions	-	-	-	651	1,500	669
Other Subsidies and Grants	68,661	-	-	-	-	-
Fees and Licences	957	543	722	325	600	334
All Other Revenue	3,434	375,612	1,027	3,000	3,000	3,084
Dividend Revenue	60	-	-	813	-	836
Internal Income	8,310	26,851	27,314	23,045	24,486	565
<b>Total Operating Revenue</b>	<b>514,456</b>	<b>890,081</b>	<b>574,731</b>	<b>628,095</b>	<b>656,691</b>	<b>665,774</b>
<b>Operating Expenditure</b>						
Depreciation and Amortisation	71,298	81,518	77,942	174,021	132,829	174,088
Works Expenditure	27,550	19,967	15,907	25,720	24,720	26,749
Consultancy Expenditure	2,464	1,269	-	1,063	4,063	1,093
Insurance	5,725	13,957	14,133	17,154	11,264	17,634
All Other Expenditure	160,317	154,709	122,437	183,492	165,871	177,668
Internal Expenditure	151,153	180,877	210,368	208,746	287,944	305,873
<b>Total Operating Expenditure</b>	<b>418,507</b>	<b>452,297</b>	<b>440,787</b>	<b>610,197</b>	<b>626,691</b>	<b>703,103</b>
<b>Operating Surplus / (Deficit)</b>	<b>95,949</b>	<b>437,784</b>	<b>133,944</b>	<b>17,898</b>	<b>30,000</b>	<b>(37,329)</b>
<i>Total Rate Requirement including GST</i>	\$ 497,989	\$ 560,136	\$ 627,519	\$ 690,299	\$ 721,171	\$ 759,329
<i>Litres sold (Factor 20)</i>	1,133,369	1,116,969	1,097,060	1,090,015	1,093,823	1,097,060
<i>Unit rate per litre</i>	0.4390	0.5106	0.5720	0.6333	0.6593	0.6921
<i>% increase in unit rate</i>	14.8%	16.3%	12.0%	10.7%	4.1%	9.3%
<b>BANK ACCOUNT:</b>						
Opening	503,665	603,390	691,481	867,443	941,762	(2,072,284)
Surplus / (Deficit) - excluding any non cash	98,867	64,337	133,944	17,898	30,000	(37,329)
Plus Depreciation	71,298	81,518	77,942	174,021	132,829	174,088
Less Capital Exp.	(70,440)	(57,764)	(35,924)	(117,600)	(1,669,344)	(49,344)
<b>Equals Closing Bank Balance</b>	<b>603,390</b>	<b>691,481</b>	<b>867,443</b>	<b>941,762</b>	<b>(564,753)</b>	<b>(1,984,869)</b>

## 5310 - Waimate Urban

	Actual 2023 \$	Actual 2024 \$	Actual 2025 \$	Forecast 2026 \$	Proposed 2027 \$	LTP 25-34 2027 \$
<b>Operating Revenue</b>						
Targeted Rates (less Remissions)	952,470	1,084,863	1,251,724	1,375,268	1,619,233	1,512,837
Financial Contributions	24,252	64,535	13,539	21,942	15,000	12,276
Other Subsidies and Grants	121,698	-	-	-	-	-
Fees and Licences	18,320	44,004	31,165	17,364	31,500	17,850
All Other Revenue	33,067	200,474	67,013	-	-	-
Dividend Revenue	115	-	-	1,499	-	1,541
Internal Income	31,588	29,204	37,514	28,000	36,300	28,784
<b>Total Operating Revenue</b>	<b>1,181,509</b>	<b>1,423,079</b>	<b>1,400,955</b>	<b>1,444,073</b>	<b>1,702,033</b>	<b>1,573,289</b>
<b>Operating Expenditure</b>						
Depreciation and Amortisation	339,235	370,168	411,387	475,570	486,677	472,074
Works Expenditure	38,563	51,149	29,148	51,841	47,662	53,909
Consultancy Expenditure	4,691	2,090	4,725	3,000	7,000	3,084
Repairs and Maintenance	-	-	158	-	490	-
Insurance	25,040	32,201	30,060	33,949	27,869	34,900
All Other Expenditure	267,094	283,245	249,543	353,999	334,125	342,892
Internal Expenditure	318,096	451,452	516,461	605,645	798,210	666,277
<b>Total Operating Expenditure</b>	<b>992,719</b>	<b>1,190,305</b>	<b>1,241,481</b>	<b>1,524,004</b>	<b>1,702,033</b>	<b>1,573,137</b>
<b>Operating Surplus / (Deficit)</b>	<b>188,790</b>	<b>232,775</b>	<b>159,473</b>	<b>(79,931)</b>	<b>-</b>	<b>152</b>
<i>Total Rate Requirement including GST</i>	\$ 1,095,340	\$ 1,247,592	\$ 1,439,483	\$ 1,581,559	\$ 1,862,118	\$ 1,739,763
<i>Connections (Factor 42 &amp; 43V)</i>	2,022	2,065	2,082	2,104	2,109	2,086
<i>Full Connection charge</i>	\$ 536.80	\$ 604.60	\$ 690.90	\$ 752.00	\$ 882.90	\$ 834.00
<i>% increase in unit rate</i>	5.9%	12.6%	14.3%	8.8%	17.4%	10.9%
<b>BANK ACCOUNT:</b>						
Opening	(3,064,690)	(3,312,559)	(3,434,985)	(3,715,282)	(7,397,752)	(7,572,349)
Surplus / (Deficit) - excluding any non cash	188,790	41,923	96,202	(79,931)	-	152
Plus Depreciation	339,235	370,168	411,387	475,570	486,677	472,074
Less Capital Exp.	(775,894)	(534,517)	(787,886)	(4,078,110)	(489,752)	(394,752)
<b>Equals Closing Bank Balance</b>	<b>(3,312,559)</b>	<b>(3,434,985)</b>	<b>(3,715,282)</b>	<b>(7,397,752)</b>	<b>(7,400,827)</b>	<b>(7,494,875)</b>

## 5520 - Sewer Maintenance

	Actual 2023 \$	Actual 2024 \$	Actual 2025 \$	Forecast 2026 \$	Proposed 2027 \$	LTP 25-34 2027 \$
<b>Operating Revenue</b>						
Targeted Rates (less Remissions)	675,875	758,326	851,764	888,183	1,004,523	924,798
Financial Contributions	122,712	198,415	65,546	102,360	30,000	17,846
Other Subsidies and Grants	185,000	-	-	-	-	-
Fees and Licences	21,489	24,309	46,683	37,428	26,500	26,369
All Other Revenue	56,516	170,814	22,411	30,000	22,000	30,840
Dividend Revenue	43	-	-	486	-	500
Internal Income	4,526	23,982	3,157	-	-	-
<b>Total Operating Revenue</b>	<b>1,066,162</b>	<b>1,175,846</b>	<b>989,562</b>	<b>1,058,457</b>	<b>1,083,023</b>	<b>1,000,353</b>
<b>Operating Expenditure</b>						
Depreciation and Amortisation	328,611	347,977	373,986	376,226	377,660	376,093
Works Expenditure	28,347	43,755	46,988	55,445	51,445	57,717
Consultancy Expenditure	52,710	-	26,491	3,500	3,500	3,598
Repairs and Maintenance	19,088	612	788	-	1,243	-
Insurance	36,120	49,861	44,633	50,284	36,046	51,692
All Other Expenditure	154,723	147,816	133,707	164,542	114,900	117,312
Internal Expenditure	184,527	215,136	258,700	270,593	432,604	298,685
<b>Total Operating Expenditure</b>	<b>804,126</b>	<b>805,155</b>	<b>885,292</b>	<b>920,590</b>	<b>1,017,398</b>	<b>905,098</b>
<b>Operating Surplus / (Deficit)</b>	<b>262,036</b>	<b>370,691</b>	<b>104,269</b>	<b>137,867</b>	<b>65,625</b>	<b>95,255</b>
<i>Total Rate Requirement including GST</i>	\$ 777,257	\$ 872,075	\$ 979,529	\$ 1,021,411	\$ 1,155,201	\$ 1,063,517
<i>Connections (Factor 53 &amp; 52V &amp; 54x0.8/55x0.6)</i>	2,018	2,058	2,082	2,117	2,115	2,087
<i>Full Connection charge</i>	\$ 380.90	\$ 422.90	\$ 469.10	\$ 479.60	\$ 546.20	\$ 509.60
<i>% increase in unit rate</i>	10.5%	11.0%	10.9%	2.2%	13.9%	6.3%
<b>BANK ACCOUNT:</b>						
Opening	(583,522)	(280,902)	(904,958)	(1,051,700)	(1,467,462)	(1,587,602)
Surplus / (Deficit) - excluding any non cash	262,036	216,183	104,269	137,867	65,625	95,255
Plus Depreciation	328,611	347,977	373,986	376,226	377,660	376,093
Less Capital Exp.	(288,027)	(1,188,215)	(624,997)	(929,855)	(1,126,774)	(1,006,774)
<b>Equals Closing Bank Balance</b>	<b>(280,902)</b>	<b>(904,958)</b>	<b>(1,051,700)</b>	<b>(1,467,462)</b>	<b>(2,150,951)</b>	<b>(2,123,027)</b>

**5530 - Stormwater**

	Actual 2023 \$	Actual 2024 \$	Actual 2025 \$	Forecast 2026 \$	Proposed 2027 \$	LTP 25-34 2027 \$
<b>Operating Revenue</b>						
General Rates (less Remissions)	140,319	197,470	227,952	222,123	265,451	239,932
Financial Contributions	-	1,835	4,383	134,016	4,200	4,128
Other Subsidies and Grants	-	-	183,100	-	-	-
Fees and Licences	174	87	-	-	250	-
All Other Revenue	-	296,200	70,318	-	-	-
Internal Income	-	-	-	72	(75)	(313)
<b>Total Operating Revenue</b>	<b>140,493</b>	<b>495,592</b>	<b>485,752</b>	<b>356,211</b>	<b>269,826</b>	<b>243,748</b>
<b>Operating Expenditure</b>						
Depreciation and Amortisation	62,661	64,925	58,689	72,287	76,324	72,801
Works Expenditure	17,776	29,135	30,691	24,239	32,323	32,422
Consultancy Expenditure	1,063	-	-	85,000	20,000	20,560
Insurance	5,321	5,358	5,674	6,506	6,339	6,688
All Other Expenditure	8,245	12,260	13,699	61,178	13,870	16,993
Internal Expenditure	48,423	59,251	61,636	74,095	107,450	80,764
<b>Total Operating Expenditure</b>	<b>143,488</b>	<b>170,930</b>	<b>170,389</b>	<b>323,304</b>	<b>256,306</b>	<b>230,228</b>
<b>Operating Surplus / (Deficit)</b>	<b>(2,996)</b>	<b>324,662</b>	<b>315,364</b>	<b>32,907</b>	<b>13,520</b>	<b>13,520</b>
					19.5%	
<b>BANK ACCOUNT:</b>						
Opening	(341,660)	(450,626)	(425,490)	(257,262)	(452,069)	(667,468)
Surplus / (Deficit) - excluding any non cash	(2,996)	28,462	245,045	32,907	13,520	13,520
Plus Depreciation	62,661	64,925	58,689	72,287	76,324	72,801
Less Capital Exp.	(168,631)	(68,251)	(135,506)	(300,000)	(626,400)	(51,400)
<b>Equals Closing Bank Balance</b>	<b>(450,626)</b>	<b>(425,490)</b>	<b>(257,262)</b>	<b>(452,069)</b>	<b>(988,625)</b>	<b>(632,547)</b>